

Explanation of variances – pro forma

Name of smaller authority: **Ashton Under Hill**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	18/19 £	19/20 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,311	16,217								Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,365	17,631	266	1.53%	0	1	0	NO			
3 Total Other Receipts	9,873	1,652	-8,221	83.27%	1	0	1	YES	18/19 County Council donation £1500 / Lengthsman £2348.80 / HMRC £4602.69 / Website donation £286.39 19/20 No County Council donation / Lengthsman refunds £168 / HMRC £424.11		
4 Staff Costs	3,495	2,658	-837	23.95%	1	0	1	YES	Parish Council without a RFO for a period of time		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	16,837	13,743	-3,094	18.38%	1	0	1	YES	Larger projects during 18/19 than 19/20		
7 Balances Carried Forward	16,217	19,099	2,882	17.77%				YES	Less projects during 19/20 enable larger reserves		
8 Total Cash and Short Term Investments	16,217	19,099	2,882	17.77%				YES	Less projects during 19/20 enable larger reserves		
9 Total Fixed Assets plus Other Long Term Investments and Ass	13,220	13,220	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			
	Rounding errors of up to £2 are tolerable										
	Variances of £200 or less are tolerable										
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)										

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the f				
			£	£
				£
Earmarked reserves:				
	Reserve 1			
	Reserve 2			
	Reserve 3			
	Reserve 4			
	Reserve 5			
	Reserve 6			
	Reserve 7			
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0